



## Client Relationship Summary April 25, 2024

### 1. Introduction

Our name is Battery Global Advisors, LLC (“BGA”). We are registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### 2. Relationships and Services: What investment services and advice can you provide me?

BGA offers investment advisory services to retail investors. Specifically, BGA provides personalized financial planning, investment management and family office services. We have no official requirements for establishing a client relationship, though our services are geared toward high net worth individuals. Our advice typically includes determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning. While we manage proprietary investment products and maintain a menu of approved investments, we are not limited to recommending just those investments. As part of our standard service, we regularly monitor our clients’ investments; the frequency of monitoring depends on the nature of the investment and the needs of the client. Our investment advisory services are primarily non-discretionary, meaning that clients make the ultimate decision regarding the purchase or sale of investments. In limited cases we accept investment discretion via a separate agreement that describes the terms of the discretion.

*You can find more information in our Form ADV Part 2A “Disclosure Brochure.” See the section entitled, “Types of Advisory Services,” as well as “Account Minimums” in the section entitled “Types of Clients.” Also see the sections entitled “Review of Accounts” and “Investment Discretion.” A link to our Disclosure Brochure can be found at the end of this document.*

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### 3. Fees, Costs, Conflicts, and Standard of Conduct

#### **What fees will I pay?**

Our principal fees are based on clients’ assets under management and are negotiated based on the following scale: 1.00% on the first \$5mm; 0.75% on the next \$5mm (from \$5mm to \$10mm); 0.50% on the next \$40mm (from \$10mm to \$50mm); and 0.25% on assets above \$50mm. For some clients we have fixed fee arrangements, though those arrangements are usually temporary. We bill clients quarterly in advance. Our fee billing approach creates a conflict of interest insofar as clients for whom we manage more assets pay higher fees. We mitigate the conflict by following procedures designed to ensure that investment opportunities are fairly allocated among our clients.

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. Mutual funds, ETFs and private funds recommended by BGA generally charge management fees and/or performance fees, plus a number of different types of expenses involved in offering and managing a fund. These fees and expenses are disclosed in the relevant document (prospectus, private placement memorandum, etc.) for the investment. In many cases we have the ability to move money on behalf of our clients, which requires us to have an annual surprise audit of client accounts. We bill our clients for the cost of this audit.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please refer to the section entitled “Fees and Compensation”, “Fee Billing”, “Other Fees”, and “Performance-Based Fees” in our Disclosure Brochure. A link to our Disclosure Brochure can be found at the end of this document.*

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. How much money will go to fees and costs?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Example 1. We often recommend that clients invest in our proprietary investment products, which charge various types of fees. This creates a conflict of interest whereby we are incentivized to recommend our own investment products over other potentially more suitable products. To address this conflict, we credit client invoices for the amount of fees paid to our non-real estate investment products. While we don't address the conflict of interest with respect to our real estate investment products, we believe our approach: a) is in our clients' best interests in terms of transparency and overall fees paid relative to alternatives; (b) is fair relative to the increased work required by such investments; (c) fairly allocates the cost to those clients who choose to invest in our real estate investment products; and (d) eliminates BGA's incentive to seek out and accept capital from non-clients, leaving more capacity for clients on capacity-constrained investments.

Example 2. The individual owners of Battery Ventures collectively own a material portion of our business, and we invest in funds managed by Battery Ventures. We have implemented policies designed to ensure that any conflicts of interest that arise from this relationship are resolved in favor of our clients.

Example 3. Our employees are allowed to trade securities in their personal accounts. Employees are required to preclear certain types of trades that have the potential to create a conflict of interest with clients.

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

For more information on conflicts of interest, please see the sections entitled, "Fees and Compensation," "Performance-Based Fees," "Other Financial Industry Activities and Affiliations," and "Brokerage Practices" in our Disclosure Brochure. A link to our Disclosure Brochure can be found at the end of this document.

**How do your financial professionals make money?**

We compensate our financial professionals based on personal performance and overall firm results. We evaluate personal performance based on client returns relative to client investment policy, client satisfaction, and the returns of investments on our investment menu for which the financial professional has primary responsibility. Financial professionals who are partners of the firm also receive a pro rata share of the firm's profit.

**4. Disciplinary History: Do you or your financial professionals have legal or disciplinary history?**

No, we do not. Please visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**5. Additional Information**

You can find additional information about our investment advisory services on the SEC's website and on our website [www.bga.com](http://www.bga.com). You can request up-to-date information and a copy of our relationship summary by contacting us at (617) 948-3800.

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

**Link (via BGA's website) to BGA's Disclosure Brochure (Form ADV Part 2A):**

<https://bga.com/#disclosures>